

NIKKI GLOBAL FINANCE LTD.

Registered Office: I-9, LGF, Lajpat Nagar -1 New Delhi- 110024 CIN: L65999DL1986PLC024493

Telefax: +91-11-64000323 | Web: www.nikkiglobal.com | E-mail: info@nikkiglobal.com

Ref. No.: - NIKKI/2016-17/

Date: 27.05.2016

To,
The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 27, 2016 – Audited Financial Results for the Quarter and Year ended March 31, 2016

Ref.:- Scrip Code - 531272

This is to inform you that the Board of Directors of the Company at their meeting held today on Friday, May 27, 2016 at its Registered Office, The Board inter alia has transacted the following businesses:

1. Considered and approved Audited Financial Results of the Company for the quarter and year ended March 31, 2016 (**Enclosed**).
2. Considered and took note of Auditor's Report alongwith Form A for the period ended on March 31, 2016 (**Enclosed**).
3. Considered and approved advertisement for publication of Financial Results for the period ended March 31, 2016.
4. The Board has considered Reconciliation of Share Capital Audit Report for the period ended March 31, 2016.
5. Considered the quarterly compliances made by the Company as per SEBI (LODR) Regulations, 2015 including Compliance Report on Corporate Governance.
6. The Board took note of Investor Grievance Report for the period ended March 31, 2016.
7. Considered declaration of Independent Directors.
8. Considered and approved financial statements of the Company for the financial year ended March 31, 2016 including auditor's report thereon.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 4:30 p.m.

Thanking You,
Your's Faithfully,

For Nikki Global Finance Limited


(Gunjita Kalani)
Company Secretary
M. No. A39187

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

PART I						
(Rs. in Lakhs except earning per share)						
Statement of Standalone Audited financial results for the Quarter and Year Ended 31/03/2016						
S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous Accounting year ended
	(Refer Notes Below)	(31/03/2016)	(31/12/2015)	(31/03/2015)	(31/03/2016)	(31/03/2015)
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from operations (Net of excise duty)	52.38	84.59	72.74	297.26	234.89
	(b) Other Operating Income	0.65	0.60	0.01	7.12	0.16
	Total Income from operations (net)	53.03	85.19	72.75	304.38	235.05
2	Expenses					
	a. Cost of materials consumed	NIL	NIL	NIL	NIL	NIL
	b. Purchases of stock-in-trade	50.33	86.31	74.67	299.75	241.93
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.93	(8.75)	(1.82)	(2.22)	(7.98)
	d. Employee benefits expense	1.99	1.08	0.91	5.52	3.64
	e. Depreciation and amortisation expense	0.00	0.015	0.02	0	0.09
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.73	0.99	1.27	8.83	28.70
	Total expenses	67.98	79.65	75.05	311.88	266.38
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-14.95	5.55	(2.30)	(7.50)	(31.33)
4	Other income	NIL	NIL	NIL	NIL	NIL
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-14.95	5.55	(2.30)	(7.50)	(31.33)
6	Finance costs	NIL	NIL	NIL	NIL	NIL
7	Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5-6)	-14.95	5.55	(2.30)	(7.50)	(31.33)
8	Exceptional items	NIL	NIL	NIL	NIL	NIL
9	Profit / (Loss) from ordinary activities before tax (7-8)	-14.95	5.55	(2.30)	(7.50)	(31.33)
10	Tax expense	0	1.71	0	0	0
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-14.95	3.84	(2.30)	(7.50)	(31.33)
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)	NIL	NIL	NIL	NIL	NIL
13	Net Profit / (Loss) for the period (11-12)	-14.95	3.84	(2.30)	(7.50)	(31.33)
14	Share of Profit / (loss) of associates*	0	0	0	0	0
15	Minority Interest *	NIL	NIL	NIL	NIL	NIL
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*					
17	Paid-up equity share capital (face value of Rs. 10 per share)	341.97	341.97	341.97	341.97	341.97
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	(175.63)	(131.62)
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	(0.44)	0.11	(0.067)	(0.260)	(0.916)
	(b) Diluted	(0.44)	0.11	(0.067)	(0.260)	(0.916)
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	(0.44)	0.11	(0.067)	(0.260)	(0.916)
	(b) Diluted	(0.44)	0.11	(0.067)	(0.260)	(0.916)

*Applicable in case of Consolidated Result

Notes:

- The financial results for the quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures upto the third quarter of the current financial year which were subject to Limited review by us.
- The above financial results for the quarter and year ended March 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 27, 2016. The statutory auditors of the Company have audited the financial results for the year ended March 31, 2016. An un-modified opinion has been issued and the same is being filed with the stock exchange along with the above financial results
- Figures have been regrouped/rearranged whenever necessary.

By Order of the Board of Directors of
NIKKI GLOBAL FINANCE LTD.



(Managing Director)
(DIN 02319026)

PLACE: NEW DELHI
DATE: 27.05.2016

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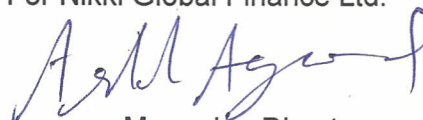
Statement of Assets & Liabilities as at March 31,2016

(Rs. in Lacs)

Standalone Statement of Assets & Liabilities		As on 31/03/2016) (Audited)	As on 31/03/2015) (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	341.97	341.97
	(b) Reserves and surplus	-175.63	-131.62
	Sub-total - Shareholders' funds	166.34	210.35
2	Non-current liabilities		
	(a) Long-term borrowings	142.50	493.20
	(b) Deferred tax liabilities (net)	0.22	0.22
	(c) Other long-term liabilities	806.01	375.05
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	948.73	868.47
3	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	0.00	0.00
	(d) Short-term provisions	1.00	0.95
	Sub-total - Current liabilities	1.00	0.95
	TOTAL - EQUITY AND LIABILITIES	1116.07	1079.77
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.18	0.18
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	75.01	75.01
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long Term loans & Advances	801.01	698.22
	(f) Other non current assets	0.00	0.00
	Sub-total - Non-current assets	876.20	773.41
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	12.66	10.44
	(c) Trade receivables	218.04	284.86
	(d) Cash and cash equivalents	7.62	9.41
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	1.55	1.65
	Sub-total - Current assets	239.87	306.36
	TOTAL - ASSETS	1116.07	1079.77

*Applicable in case of Consolidated statement of assets & Liabilities

For Nikki Global Finance Ltd.



Managing Director

DIN: 02319026



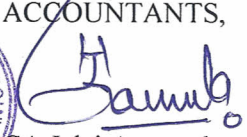
INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Nikki Global Finance Limited
Regd. Off.: - I-9, LGF, Lajpat Nagar-1,
New Delhi -110024
CIN: L65999DL1986PLC024493

1. We have audited the accompanying financial results of Nikki Global Finance Limited for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial statements have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
 - ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the Period from April 1, 2015 to March 31, 2016.
4. The statement includes the results for the quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures upto the third quarter of the current financial year which were subject to Limited review by us.

For J AGARWAL & ASSOCIATES,
CHARTERED ACCOUNTANTS,

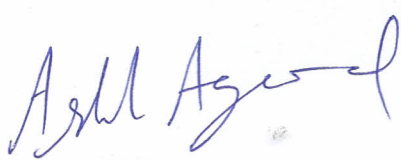


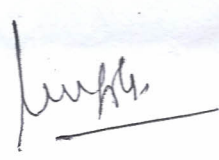



CA Jalaj Agarwal
Partner
M.No. 071738

Place: - NEW DELHI
Date: - 27.05.2016

**Compliance under Regulation 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

FORM A
(For Audit Report with unmodified opinion)

1.	Name of the Company	Nikki Global Finance Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	Ashesh Agarwal Managing Director	
	Sanjay Jain Chief Financial Officer	
	CA Jalaj Agarwal Partner Membership Number: 071738 For J Agarwal & Associates Chartered Accountants Firm's Registration Number: 002601C Auditor of the Company	
	Gaya Prasad Gupta Audit Committee Chairman	

Date: 27.05.2016
Place: New Delhi